



Portland Metro Real Estate Report *April 2013*

Average Sale Price April 2013 - by Metro Area

<u>METRO AREA</u>	<u>AVG. SALE PRICE YTD</u>
North Portland	\$243,100
NE Portland	\$317,400
SE Portland	\$251,400
Gresham/Troutdale	\$212,300
Milwaukie/Clackamas	\$257,400
Oregon City/Canby	\$252,400
Lake Oswego/West Linn	\$469,500
West Portland	\$425,700
NW Washington County	\$382,600
Beaverton/Aloha	\$250,400
Tigard/Wilsonville	\$309,800
Hillsboro/Forest Grove	\$228,100
Yamhill County	\$224,800

Last Month's REAL ESTATE MARKET ACTION *in the Portland Metro Area*

Portland is abuzz with real estate activity this spring. New listings continued to rise - at **3,623**, the number of new listings for the month was the greatest in any one month since August 2010. This also represented a **20.7%** increase over March's 3,002 new listings. The increase in new listings helped inventory stabilize: the number currently sits at **3.1** months. Average time on market currently stands at **91** days - the last time market time was that low was July 2008. Accepted offers increased this month to **2,942**, an **11.9%** increase over March and **24.4%** increase over March and **24.4%** increase over April 2012.

Portland Metro Residential Highlights

<i>New Listings</i>	<i>Closed Sales</i>
Apr 2013 - Total: 3,623	Apr 2013 - Total: 2,125
<i>Pending Sales</i>	<i>Average Sale Price</i>
Apr 2013 - Total: 2,942	Apr 2013 - \$302,600
Average Total Market Time : 91 days	

**Source RMLS Residential Review Portland, OR Market Action Reporting Period April 2013*

If your home is currently listed with another company, please do not consider this a solicitation. Information deemed reliable but not guaranteed.

Name

Address

Direct:

Cell:

E-mail

As a Real Estate Professional, I continually study what the market has done, what it is doing now, and what the future might be. Keeping you informed about our local market is just one of the services I provide.

If you would like additional information specific to your neighborhood, I would be happy to prepare a detailed report specially for you.

Feel free to contact me with any additional questions you may have... I am here to make sure you have as much information as you need.

Your Real Estate Professional, *Your Name*